



Life science

Product brochure

United States



Overview

Our life science product not only contains an all-encompassing research and development package, it also provides coverage for a wide range of medical device complexities companies may face. Our comprehensive policy provides protection from development faults through to medical device risks such as injury to a user.

About CFC

CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks.

Headquartered in London with offices in New York, Austin, Brussels and Brisbane, CFC has over 700 staff and is trusted by more than 100,000 businesses in 90 countries. Learn more at cfc.com and [LinkedIn](#).

Contact



Sean Burke
Practice Leader

sburke@cfc.com
+44 (0)207 220 8504

Coverage highlights

Professional liability

Our policy covers the costs associated with an unintentional breach of contract, negligent act or omission including bodily injury from the provision of services and a sale of products.

Products liability

Our policy can provide cover for accidental bodily injury and property damage arising out of a defective product, whether the cause be due to contamination, mislabelling or manufacturing errors. We will cover companies selling materials, finished drug products, tangible implantable and non-implantable medical devices and its associated software, and laboratory consumables and equipment.

Technology errors & omissions

The supply, development, installation and maintenance of technology has become a pivotal component in the transformation of medical diagnostics/therapeutics and the development of new drugs/devices. We cover software applications used for scientific research and software as a medical device and software in a medical device.

Cyber and privacy

Our cyber and privacy clause has been tailored to address the specific cyber exposures. This includes cover for damages following an unintentional breach of confidential information, exposures faced by traditional medical device manufacturers, distributors and software creators. Not only do we include a separate section for extortion to address the growing threat of ransomware, but we also cover fines and penalties

Clinical trials

Clinical trials are one of the most important phases in R&D. Should a research subject be injured during this process, our policy will compensate in accordance with the statutory requirements of the territory in which the clinical trial is conducted we will also pay the ancillary defense costs.

General liability

Our cover protects you against legal expenses and compensation claims following non product or service related bodily injury or property damage claims made against you by external individuals.

Product recall

Our policy covers you for product recall costs as a direct result of the FDA issuing a Class I or Class II recall.

Limits, deductibles and premiums

Maximum errors & omissions limit	\$15m
Maximum products liability limit	\$15m
Maximum general liability limit	\$15m
Maximum clinical trials limit	\$15m
Minimum premium	\$1000 for \$1m E&O/Products

Appetite

Products we consider:

Companies importing, manufacturing, distributing or leasing the following:

- Tangible products
- Tangible, invasive and non-invasive implantable and non-implantable devices
- Software as a medical device
- Laboratory equipment manufacturers
- Contract manufacturer of clinical trial materials
- Contract manufacturers of R&D materials

Services we consider:

- Biotech research & development
- Medical device research & development
- Consultants providing scientific or regulatory services
- Contract research organisations/associates
- Clinical research organisations
- Clinical trial and R&D software
- Pre-clinical and analytical testing services
- Site management organisations
- Medical writing services
- Software applications used for scientific research
- Research and development related to Cannabis and psychedelics

What we ordinarily decline

- Genetic testing services designed to determine a patients susceptibility to a disease
- Hip and knee joint replacement kits and components
- Animal testing services (other than rodents)
- Infusion devices (except on an excess basis)
- Inferior vena cava filters
- Contraceptive devices
- Implantable silicone
- Devices containing DEHP or lead
- Narcotic or alcohol detection kits
- Nebulisers and pressure regulators for medical gas
- Breast implants
- Fall detection pendants and necklaces
- Mesh (other than used in dental surgery)

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.