

## Transaction liability

Our transaction liability insurance solutions are structured to support a range of acquisition and portfolio management strategies for both private equity and corporate clients. These solutions can be applied across a range of M&A structures, sectors, vintage years and geographies. We facilitate the allocation of risk which allows our clients to optimise capital and balance sheet liabilities and negotiate smoother, quicker and commercially attractive deals.



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## At a glance

### Solutions across the deal lifecycle

Our insurance solutions can be used from the first acquisition in a fund, or corporate development strategy, to recapitalising an asset in the secondary market and everything in between. They can be tailored for a variety of transaction structures ranging from majority buyout deals, minority investments, secondary liquidity events such as GP-led restructurings, or LP-LP deals and roll-up strategies.

### Speed and certainty

Acquisitions are often fast paced and complex. We align with clients and work together throughout the process as deal facilitators. We have pre-agreed forms of policy documents with a vast majority of the advisory community meaning we can offer a streamlined and efficient underwriting process.

### Dedicated M&A claims team

We have a dedicated M&A claims team who are experienced insurance and M&A professionals. We work together with clients to attain a detailed understanding of post-acquisition issues.

### Secure and solid capacity

Our insurance solutions are backed by Lloyd's of London and our own CFC syndicate giving you recourse to stable and high quality capital.

### Experience in the Canadian market

We have the ability to underwrite Quebec Insureds and Quebec law governed acquisition agreements, subject to certain policy amendments. Our underwriters are well versed in Canadian law and the M&A market. Our deals and claims are serviced by our New York and London offices meaning we can provide round the clock service to get deals over the line.

### What we love

Deals across the manufacturing, technology, retail/leisure, professional services, consulting, hospitality, education, transportation/logistics, renewables, oil & gas and real estate sectors.

### What we consider

Digital health, non-invasive medical device manufacturers, contract research organizations (CROs), aviation.

### Our range of structured insurance solutions

- Contingent
- Portfolio structuring for buy and build strategies
- Real estate
- Secondaries (GP-led restructurings, end of fund life, LP-LP transfers and LP clawback)
- Tax
- Title to shares excess insurance
- Transaction liability private enterprise (deals between CAD 1m- 20m)
- Transatlantic deals
- Warranty and indemnity insurance

### Limits, deductibles, premium and transaction size

Maximum limit	CAD 40m
Retention	Approx. 0.75% dropping to 0.30% after 12 months (% of EV) / Flat 100k for deals with an EV <\$ 25m
Minimum premium	CAD 100k
Average underwriting fee	CAD 45k
Enterprise value (primary placement)	CAD 10m+