



# SME banks

Product brochure

Worldwide



## Overview

Small to medium sized businesses—whether you're a community bank, credit union, or a challenger bank—face a broad range of exposures that differ from larger corporations and traditional banks. Our cover is tailored to cater to these specific needs in one policy. From cyber risks to professional services, CFC's insurance is built to evolve with your business, protecting you today and into the future.

## About CFC

CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks.

Headquartered in London with offices across Europe, USA and Australia, CFC has over 1000 employees and is trusted by more than 150,000 businesses in 90 countries. Learn more at [cfc.com](https://cfc.com) and [LinkedIn](#).

## Contact



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## Coverage highlights

### Tailored professional services cover

Specifically designed for banks involved in a broad range of activities that are unique to your business. Our SME Banks products include a bespoke definition of client professional services, ensuring all relevant activities are covered.

### Cyber and privacy

Cyber risk is an exposure that no modern business can escape, but its impact is felt even more in industries such as finance where large quantities of sensitive data are held. CFC's cyber extension strengthens your policy with our proactive cyber attack prevention services, 24/7 follow-the-sun incident response capabilities and broad cyber coverage, so you can operate with confidence and thrive.

### Complementary BBB product

Flexible limits, available individually or blended, for bespoke protection against a wide spectrum of first and third party fraud and dishonesty exposures.

### Fully modular policy

Tailored policies including directors & officers (D&O), errors & omissions (E&O), employment practices liability (EPL), Cyber, regulatory investigation, and fiduciary coverage. Optional extensions include key man, loss of documents, and employee infidelity PI cover.

### Fintech policy

CFC offers coverage for both financial and technology exposures faced by new banks. Our bespoke FinTech product can cover technology subsidiaries of banks, providing insurance solutions for internal and white label technology services.

### Flexible retentions and minimum premiums

Offering flexibility to suit your budget and risk profile.

## Appetite



### What we love

- Community banks & smaller regional banks
- Credit unions & mutual banks
- Cooperative banks, building societies & friendly societies
- Charity & development banks
- Trade banks
- Regional branches of foreign banks
- Smaller investment banks
- Challenger banks

## Business capabilities



### Designed for banks with:

- Non-interest income up to £/\$/EUR 100 million
- Deposits up to £/\$/EUR 20 billion