

Professional indemnity

Our standalone professional indemnity product is set apart by our longstanding relationships with world-class security partners, multiple policy wording options, experienced financial lines underwriters, and our service-driven approach.



Andrew Boyce
National Manager - Financial Lines
aboyce@cfc.com
+61 3 9654 6100



At a glance

Full civil liability cover

Our policy provides full civil liability coverage and covers the costs incurred attending court sessions in relation to a claim or loss case covered by this policy.

Defence costs and legal representation expenses

Cover for defence costs, all other costs, and expenses payable under this policy, no later than thirty (30) days after the receipt and approval of satisfactory itemised invoices. If, for whatever reason, indemnity is not available under this policy for any costs or expense, the relevant insured will reimburse the insurer for all costs.

Fines and penalties

Coverage under insuring clause 1 for loss from claims involving civil fines or penalties, except when prohibited by law or arising from the Insured's reckless or deliberate non-compliance with legal requirements.

Intellectual property

Provides cover for actual or alleged infringement of copyrights, trademarks, registered designs / patents, plagiarism, or breach of any confidentiality. Claims must arise from the professional business stated in the schedule.

Mitigation of loss

Cover for any costs and expenses incurred during any building or engineering works to prevent a potential or actual loss. The policy holder must give written notice.

Limits

| | |
|---------------------------|--------------|
| Liability (any one claim) | \$1m - \$10m |
|---------------------------|--------------|

What we love

- Accountants
- Archaeologists
- Architects
- Electrical design / contractors
- Engineers (civil, mechanical, hydraulic, electrical, HVAC)
- IT consultants
- Misc. consultants
- Project managers
- Real estate agents
- Town planners

What we consider

- Building inspectors
- Construction management
- Design and construct
- Equipment inspectors
- Geologists
- Quantity surveyors
- Solar and wind energy consultants
- Structural engineers

What we ordinarily decline

- Building surveyors
- Corporate advisory
- Mortgage and finance brokers
- Insurance brokers
- Valuers