

Accountants

Accountants, bookkeepers, and financial professionals today expect insurance that combines speed and simplicity with comprehensive protection. Our policy delivers just that—offering clear, robust professional liability coverage for risks ranging from clerical errors in tax filings to software-related issues. Cyber coverage, general liability and property coverage are also available to give additional peace of mind.



Antony Aylett

US Professions Practice Leader

aaylett@cfc.com

+44 (0)207 220 8526



At a glance

Comprehensive errors & omissions cover

Full E&O cover including breach of contract, bodily injury & property damage, vicarious liability of subcontractors, intellectual property infringement, regulatory costs & fines, slander & defamation, loss of documents and payment of withheld fees.

Affirmative technology products & services coverage

Accounting professionals of all sizes rely on technological solutions to delivery their services. Our policy contains affirmative technology products and services coverage in addition to coverage for more traditional exposures.

Cyber liability coverage

Given their handling of clients' sensitive financial information, accounting and tax professionals can be a target for cyber attacks and cybercrime leading to potential data loss, privacy breaches and system down time. Our network, privacy and cybercrime cover options provide protection against cyber claims including social engineering, phishing, ransomware and theft of funds.

Comprehensive legal cover

Our policy includes cover for suits brought anywhere in the world as standard. We also offer full civil liability coverage and cover costs incurred in relation to a claims or loss case covered by this policy.

Regulatory costs and fines

Regulatory liability coverage as standard for fines, penalties and associated costs, including affirmative coverage at the full policy limit for claims arising from IRS fines and penalties pursuant to the Internal Revenue Code Sections 6694, 6695(a) or 6713. IRS fines and penalties coverage will be subject to a nil deductible.

Commercial general liability

Our policy includes commercial general liability on an occurrence form including products and completed operations, tenants' legal liability, non-owned and hired automotive costs and medical expenses.

What we love

Accounting IT / software implementation, bookkeepers, certified public accountants, compilations, forensic, management advisory / consulting, payroll services and tax advisory / preparation.

Optional extras

Defence outside of the limits, first dollar defence, project specific aggregate, subpoena assistance and IRS fines and penalties cover.

Limits, deductibles and premiums

Maximum limit E&O	\$10,000,000
Minimum limit CGL	\$6,000,000
Maximum limit Umbrella	\$5,000,000
Minimum deductible	\$0
Minimum premium (E&O)	\$500
Minimum premium (CGL)	\$475
Minimum premium (Umbrella)	\$500
No revenue threshold	