

Oil & gas

Oil and gas professionals face a unique combination of risks that many traditional insurance policies do not adequately address. This is where our product comes in. This comprehensive policy provides oil and gas professionals with all their insurance requirements in one, simple package. We offer worldwide jurisdiction as standard.



Antony Aylett
US Professions Practice Leader

<u>aaylett@cfc.com</u> +44 (0) 207 220 8526

At a glance

Commercial general liability

Covers bodily injury, property damage, products and completed operations, tenants' legal liability, non-owned and hired automotive costs, and medical expenses.

Errors and omissions cover

Includes breach of contract, libel, slander, defamation, loss of documents, withheld fees, and bodily injury or property damage from professional services.

Separate towers

Provides distinct limits for errors and omissions and general liability, offering added protection if a claim arises.

Vicarious liability

Covers subcontractors vicarious liability under errors and omissions. Additional cover across all lines available on request.

Pollution liability

Insures against sudden and accidental pollution causing bodily injury or property damage.

Umbrella liability

Available over errors and omissions and general liability, whether our own primary policy or another provider's.

Offshore exposure

Can be considered, supporting business expansion without separate cover.

Comprehensive legal cover

Our policy includes cover for suits brought anywhere in the world as standard. We provide coverage for costs and expenses in the investigation and defence of claims.

What we love

Company men, completion consultants, drilling consultants, completion and workover consultants, geologists, petroleum engineers, pipeline inspectors, mud engineers and supervisors.

What we consider

Fracking consultants, directional drillers, nondestructive testers and welding inspectors.

What we ordinarily decline

Geologists performing reserve estimation and landmen, health and safety consultants/managers, right-of-way acquisition and manual labor contracting.

Optional extras

Underground resources, Blowout and Cratering, Actions over, Defence outside of the limits, First dollar defence, Stop gap, Project specific aggregate and ISO difference in conditions clause.

Limits, deductibles, premiums, revenue threshold

Maximum limit E&O	\$5,000,000
Maximum limit CGL	\$6,000,000
Maximum limit Umbrella	\$5,000,000
Minimum deductible	\$2,500
Minimum premium (E&O and CGL)	\$2,000
Minimum premium (Umbrella)	\$1,500

No revenue threshold