

CORSIA guarantee

The Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) is the first global sectoral offsetting scheme designed by the UN's International Civil Aviation Organization (ICAO) to reduce emissions from international airlines. Our policy offers one of the first registry-approved products in the market to protect project developers against the risk of Letter of Authorisation (LOA) revocation and corresponding adjustment failure.



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At a glance

What is it?

Insurance that provides a replacement guarantee for a CORSIA-eligible project, if an issued credit becomes invalid due to host country action.

Who is it for?

Project developers mandated to purchase insurance to comply with ICAO requirements under the CORSIA scheme.

How does it work?

It protects project developers against financial losses resulting from the invalidation of credits due to a LOA being revoked by a political regime or a corresponding adjustment failure.

Terms and limits

Policy period

Up to 36 months

Limit

USD 25m per project. Selected by project developer and can be adjusted mid-term

Complete our online application form

How we underwrite

- Project developer sets the limit under the policy to reflect dynamic pricing in the CORSIA market
- Fast underwriting decisions with quotes issued in under 24 hours
- Data driven risk selection to underwrite project quality, LOA criteria, and host country readiness.
- You can select a policy period that matches your risk management needs - ranging from an annual policy to a multi-year policy

Buyer benefits

- Accelerated CORSIA eligibility process
- 60 second web-form application
- Compliance with registry and ICAO's CORSIA requirements
- Sell credits at higher premiums to generate new revenue streams
- Unlock CORSIA credit bottleneck and access new customers
- Financial protection against uncertain host country action and corresponding adjustment mechanisms

Exclusions

- Nuclear events
- War