

Side A DIC

Being on a board of directors carries significant exposure to personal assets, particularly in a challenging economic and regulatory environment. CFC's Side A DIC policy provides excess and drop-down coverage for non-profit, private and publicly-traded organizations and is solely available to the individuals covered by the underlying directors and officers insurance policy.



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At a glance

Policy triggers

The policy responds when indemnification isn't available for individual directors and officers, helping cover defence and resolution costs. Excess coverage applies once the underlying D&O policy is exhausted. DIC coverage responds when claims are excluded, gaps exist in the underlying policy, or indemnification is withheld due to legal or financial constraints. With limits up to \$25m, CFC offers peace of mind to those serving on boards of not-for-profits, private, and public companies—helping attract and retain qualified board members by protecting personal assets.

Policy definitions

We offer broad definitions of "claim" (including civil/criminal proceedings, extradition, Wells Notices, and investigations) and "loss" (including fines under FCPA, Sarbanes-Oxley, and Dodd-Frank).

Non-cancellable and non-recindable

The policy cannot be cancelled except for non-payment and cannot be rescinded or voided.

Automatic drop-down in 60 days

If the primary insurer denies or fails to respond within 60 days, our policy drops down to defend the claim.

No presumptive indemnification

The policy contains no presumptive indemnification language.

Built-in reinstatement of limit

If the limit is exhausted due to non-indemnifiable loss or related costs, the policy includes a built-in reinstatement up to the full limit.

What we like

- NFPs / private companies up to \$250m in revenue*
- Public companies up to \$250m in market capitalization*

**We can consider larger risks on a case by case basis.*

What we consider

Includes, but is not limited to: Life science, manufacturing, mining, oil and gas and technology

What we ordinarily decline

California based companies, production and / or sale of coal, firearms related companies and religious / political / advocacy organizations.

Pricing

The rating structure is an indication only and subject to change based on the particulars of the risk.

NFPs	\$1,000 - \$1,500*
Private	\$1,250 - \$3,500*
Public	\$3,000+**

**The above rates are based on \$1m limit and revenue / assets below \$10m*

***The above is based on a market capitalization up to \$50m*