



FinTech

Product brochure
Worldwide



Overview

The FinTech market is growing rapidly, and so too are the opportunities and risks associated with companies operating in this space. As the capabilities of fintech organizations evolve, it's vital that they have the best possible cover in place. Our fintech product is built specifically with these organizations in mind.

About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 100,000 businesses in over 90 countries. Learn more at cfcunderwriting.com and [LinkedIn](#).

Contact



Hannah Durrant
Financial Institutions Underwriter

hdurrant@cfcunderwriting.com

+44 (0)207 220 8500

Coverage highlights

Fully blended policy

We've knit together the wide range of essential insurance lines that fintech companies need into a single package, including E&O, covering both aspects of financial and tech liability, D&O, crime, cyber and EPL.

Definition of professional services can be tailored to fit your client

No longer just a bank, lender or asset manager, fintech companies are expanding and converging these traditional services. This product can tailor the definition of professional services and address the needs of these new fintech businesses.

Additional D&O limits available for non-executive directors

We can provide an additional D&O limit to cover non-executive directors from personal liability arising from the operations of the organisation. This can help attract talent to the company by providing peace of mind to that individual that they'll have cover should the initial D&O limit be eroded by a claim.

Cyber coverage available

Cyber risk is an exposure that no modern business can escape, but its impact is felt even more in industries such as finance where large quantities of sensitive data are held. Our cyber extension helps protect against the financial impact caused by privacy and cyber events, and gives policyholders crucial access to an experienced incident response team should crisis strike.

Commercial property extension available

Particularly useful for start up businesses our FinTech policy offers an optional commercial property extension.

Coverage for sub-contractors liability

Fintech businesses will often need to engage the services of third party sub-contractors. Our policy provides protection for you against a claim brought against you as a result of any error or admission by a sub-contractor you engage.

Worldwide cover available

Companies are increasingly operating on a global scale, so shouldn't just be covered for claims in a single territory. That's why our policies cover claims made anywhere in the world as standard.

Appetite

What we love

- B2B Trading platforms
- Digital and mobile banking services
- Digital lending
- Investment platforms
- Money transfer / payment services

What we consider

- Crowdfunding
- P2P lending

What we ordinarily decline

- Crypto exposed risks
- Insurtech
- Retail trading platforms
- Short term consumer lending

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.