



Management liability

Product brochure
United States

Overview

Our management liability policy covers the range of traditional and emerging risks faced at board-level, from directors and officers cover and employment practices liability to kidnap and ransom and cyber liability, with a lot more in between. Backed by expert underwriters and an in-house claims team that truly understands this field, this insurance package can be tailored to your company's specific needs and covers claims made anywhere in the world as standard.



About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 130,000 businesses in over 90 countries. Learn more at cfc.com and [LinkedIn](#).

Contact



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Coverage highlights

Fiduciary liability

If a company or employer is accused of mismanagement or breach of the provisions of an employee benefits plan, our policy covers the costs they become legally obliged to pay as a result as well as costs and expenses incurred during the process.

Wage and hour cover

We provide a sub-limit to cover the costs arising out of a claim that a company failed to pay overtime to their employees under the Fair Labor Standards Act (FLSA).

Employment liability cover for third parties

Our employment liability cover for third parties protects both the management as well as the entity as a whole if a liability claim is brought by a non-employee, such as a customer, client or vendor.

Cyber and privacy cover

Our cyber and privacy cover protects you against a variety of cyber attacks and data loss scenarios. The cover includes loss or breach of data held in the cloud, cyber extortion, and hack attacks on third parties emanating from your computer systems.

Wide crime cover

Our crime cover goes further than most other policies and provides comprehensive cover. The cover includes company crime such as employee theft, funds transfer fraud, credit card fraud and computer fraud. As well as social engineering fraud resulting in the transfer, payment or delivery of money or property by the employee to a third party.

Kidnap, ransom & extortion cover

Our policy provides cover for kidnap and ransom, including the reimbursement of a ransom and the payment of costs associated with kidnap, such as consultancy costs, bodily injury, legal liability, and emergency evacuation. Our extortion cover extends to property, products, and kidnap extortion.

Appetite

What we love

Manufacturing and distribution, technology, US companies with foreign exposure, miscellaneous professional services, architects, engineers, construction, excess placements, early-stage bio-tech, medical products, HOAs/community associations and e-commerce.

What we consider

Not-for-profit organizations, vocational educational institutions, small retail, religious organizations, small media entities (eg radio stations), social services (other than childcare, adoption & foster care), utilities, logistics.

What we decline

California-domiciled business and standalone EPL, transportation/ restaurant/hotel/retail EPL, auto-dealerships, casinos and gambling, childcare, adoption & foster care, lawyers, affordable housing, insurance services, accounting services, political action committees, advocacy and lobbyist organizations, traditional education (eg public and private), US publicly traded companies, unions/ organized labour groups.

What's in the policy?

- Directors and officers liability, including an additional Side A limit for insured persons and coverage for shareholder derivative investigations
- Employment practices liability, including wage and hour, third party and immigration investigations
- Fiduciary liability
- Cyber and privacy cover, including incident response costs, legal, forensic and breach management costs, extortion, system damage, system business interruption and reputational harm along with loss assessment costs
- Crime, including company crime, social engineering fraud, benefit plan crime and crime expenses
- Comprehensive kidnap and ransom
- Court attendance costs
- Reputation and brand protection

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.