

## Property & Casualty

### Product Fair Value Assessment

**Date of last fair value assessment:** April 2024

**Expected date of next fair value assessment:** within 12 months of the above date

As an FCA-regulated business that underwrites on behalf of Lloyd's and Company Market providers, CFC has a robust Product Governance framework in place. This framework is reviewed regularly by our carriers, regulators and external auditors. All of our products are tested before being brought to market and are subject to at least an annual review to ensure they are continuing to provide fair value to customers. Our distribution channels (brokers) are carefully selected by CFC's Distribution team to ensure that CFC only works with Brokers who understand and are appropriate for, CFC's products.

The policy schedule lists relevant information, including the carrier names, as well as the UMR.

#### Product information

This product is designed to meet the insurance needs of UK-based companies with exposure to property and casualty, including damage to or loss of property, consequential financial loss as a result of business downtime, and costs associated with injury or property damage claims made by a third party.

Additional information about this product can be found in the Key Facts document.

#### Target market

This product is suitable for most UK-based companies with exposure to property and casualty. Our book mainly consists of manufacturers (e.g. electrical, fabric & soft furnishing, food & beverage, metal, plastics, wood), online product retailers, wholesale and distribution (including up to 100% exports to the USA), precision engineers, events (conferences, exhibitions, trade shows), and professional and business services (non-manual).

We will also consider specialist contractors (electrical, flooring, shop fitters), office and retail premises, property managers (commercial and residential), and property owners (commercial and residential).

#### Types of customers for whom the product would be unsuitable

This product is not suitable for standalone property cover, amusement arcades, nightclubs, and bars, construction projects, general contractors, tourist attractions, sports, stadia and associations; tour operators; unoccupied buildings; offshore activities; animal feeds; aviation; pharmaceuticals; fireworks, explosives, weapons and firearms; medical devices; pesticides; petrochemical industries; structural building materials; tobacco products; safety-critical products; CAR and hired in plant and contract works covers.

#### Any notable exclusions or circumstances where the product will not respond

Standard market exclusions apply. Notable exclusions are highlighted in the Key Facts document.



85 Gracechurch Street  
London, EC3V 0AA  
United Kingdom  
T +44 (0) 20 7220 8500  
cfc.com

Please review the Conditions under the policy document to ensure all obligations under the policy are understood.

### Other information which may be relevant to distributors

The underwriter will request all necessary information from you to enable us to offer this product. If you have any questions, please speak to the relevant underwriter.

Information about the notification of claims and circumstances and the complaints process is included in the policy document.

### Product Passed: April 2024