

## Side A DIC

Being on a board of directors carries significant exposure to personal assets, particularly in a challenging economic and regulatory environment. CFC's Side A DIC policy provides excess and drop-down coverage for non-profit, private and publicly-traded organizations and is solely available to the individuals covered by the underlying directors and officers insurance policy.



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## At a glance

### Policy triggers

The policy responds when indemnification isn't available for individual directors and officers, helping cover defence and resolution costs. Excess coverage applies once the underlying D&O policy is exhausted. DIC coverage responds when claims are excluded, gaps exist in the underlying policy, or indemnification is withheld due to legal or financial constraints. With limits up to \$25m, CFC offers peace of mind to those serving on boards of not-for-profits, private, and public companies—helping attract and retain qualified board members by protecting personal assets.

### Policy definitions

We offer broad definitions of "claim" (including civil/criminal proceedings, extradition, Wells Notices, and investigations) and "loss" (including fines under FCPA, Sarbanes-Oxley, and Dodd-Frank).

### Non-cancellable and non-recindable

The policy cannot be cancelled except for non-payment and cannot be rescinded or voided.

### Automatic drop-down in 60 days

If the primary insurer denies or fails to respond within 60 days, our policy drops down to defend the claim.

### No presumptive indemnification

The policy contains no presumptive indemnification language.

### Built-in reinstatement of limit

If the limit is exhausted due to non-indemnifiable loss or related costs, the policy includes a built-in reinstatement up to the full limit.

### What we like

- NFPs / private companies up to \$250m in revenue\*
- Public companies up to \$250m in market capitalization\*

*\*We can consider larger risks on a case by case basis.*

### What we consider

Includes, but is not limited to: Life science, manufacturing, mining, oil and gas and technology

### What we ordinarily decline

Accountancy services, law firms / legal services, political parties and unions.

### Pricing

The rating structure is an indication only and subject to change based on the particulars of the risk. We will consider dual listed.

NFPs	\$750 - \$1,200*
Private	\$850 - \$2,000*
Public	\$2,000 - \$3,000**

*\*The above rates are based on \$1m limit and revenue / assets below \$10m*

*\*\*The above is based on a market capitalization up to \$50m*