

## Transaction liability

Our transaction liability insurance solutions are structured to support a range of acquisition and portfolio management strategies for both private equity and corporate clients. These solutions can be applied across a range of M&A structures, sectors, vintage years and geographies. We facilitate the allocation of risk which allows our clients to optimise capital and balance sheet liabilities and negotiate smoother, quicker and commercially attractive deals.



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### At a glance

#### Solutions across the deal lifecycle

Our insurance solutions can be used from the first acquisition in a fund, or corporate development strategy, to recapitalising an asset in the secondary market and everything in between. They can be tailored for a variety of transaction structures ranging from majority buyout deals, minority investments, secondary liquidity events such as GP-led restructurings, or LP-LP deals and roll-up strategies.

#### Speed and certainty

Acquisitions are often fast paced and complex. We align with clients and work together throughout the process as deal facilitators.

#### Dedicated M&A claims team

We have a dedicated M&A claims team who are experienced insurance and M&A professionals. We work together with clients to attain a detailed understanding of post-acquisition issues.

#### Secure and solid capacity

Our insurance solutions are backed by Lloyd's of London and our own CFC syndicate giving you recourse to stable and high quality capital.

#### Global experience

We underwrite W&I insurance globally, with offices located in the UK, Netherlands, Spain and Australia. We have one of the largest and most experienced teams in the industry with market knowledge across many jurisdictions, including but not limited to the UK, Europe, Australia, India, South Africa, UAE and the US.

In addition to our W&I expertise, we have underwriters with multiple years of R&W insurance experience. Their US market knowledge ensures smooth underwriting processes for transatlantic deals.

#### What we love

Deals across the manufacturing, technology, retail/leisure, professional services, consulting, hospitality, education, transportation, renewable energy and real estate sectors.

#### What we consider

Incidental services to the healthcare industry (such as non-invasive medical devices), nutraceuticals, maritime services, generative AI and aviation.

#### Our range of structured insurance solutions

- Warranty and indemnity insurance
- Representation and warranties insurance (transatlantic deals)
- Secondaries (GP-led restructurings, end of fund life and LP-LP transfers)
- Tax
- Contingent
- Transaction liability private enterprise (deals between GBP 1m- 20m)
- Portfolio structuring for roll-up or buy and build strategies
- Title to shares excess insurance
- Real estate

#### Limits, deductibles, premium and transaction size

Maximum limit	GBP 30m
Retention	0.5% or 0.25% of EV (including tipping to nil options)
Minimum premium	GBP 55k
Average underwriting fee	GBP 12-18k
Enterprise value (primary placement)	GBP 10m+