



Financial institutions professional indemnity

Product brochure
Worldwide

Overview

Our financial institutions professional indemnity product is built for organizations that aren't your traditional banks, investment advisors, or insurance companies.



About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 70,000 businesses in over 80 countries. Learn more at cfcunderwriting.com and [LinkedIn](#).

Contact



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Coverage highlights

Fully blended policy

We've knit together the wide range of essential insurance lines that financial institutions need into a single package, including E&O, D&O, and crime. This reduces gaps and overlaps in cover, and makes the buying process more efficient.

Definition of professional services can be tailored to fit your client

No longer just a bank, insurance company, or asset manager, financial institutions are expanding and converging these traditional services. This product can tailor the definition of professional services and address the needs of these miscellaneous financial institutions.

Additional D&O limits available for non-executive directors

We can provide an additional D&O limit to cover non-executive directors from personal liability arising from the operations of the organisation. This can help attract talent to the company by providing peace of mind to that individual that they'll have cover should the initial D&O limit be eroded by a claim.

Cyber extension available

Cyber risk is an exposure that no modern business can escape, but its impact is felt even more in industries such as finance where large quantities of sensitive data are held. Our cyber extension helps protect against the financial impact caused by privacy and cyber events, and gives policyholders crucial access to an experienced incident response team should crisis strike.

K&R extension available

Particularly for financial institutions that operate in emerging markets, our policy offers optional kidnap and ransom cover. This cover can be tailored for a wide range of companies or individuals, and comes with a global 24/7 incident response hotline, ensuring fast and reliable support from your pre-selected security consultant.

Worldwide cover available

Companies are increasingly operating on a global scale, so shouldn't just be covered for claims in a single territory. That's why our policies cover claims made anywhere in the world as standard.

Appetite

What we love

- Non-bank lenders
- Introductory services
- M&A advisors

What we ordinarily decline

- Broker services
- Mortgage related services
- Pay day lenders

[Find out more about our target market determination here](#)

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.