

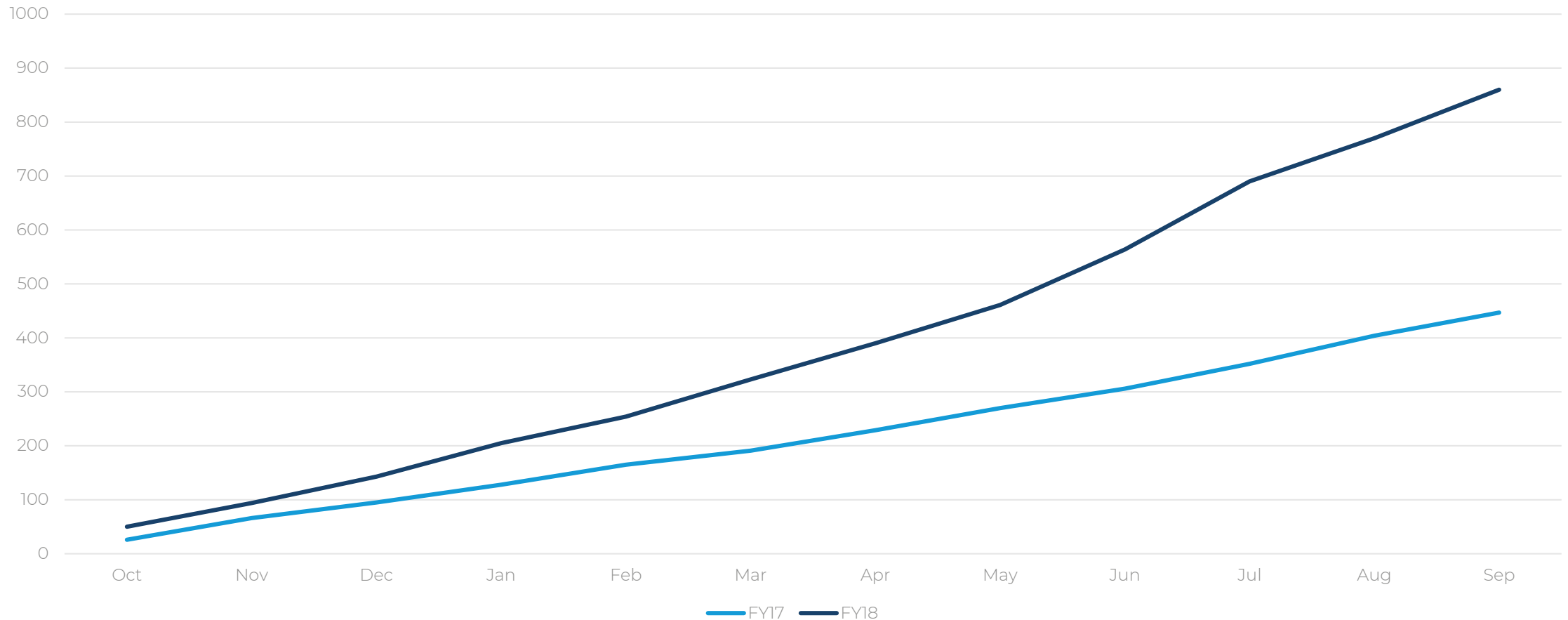
# Cyber for Professionals: Case Studies Explored

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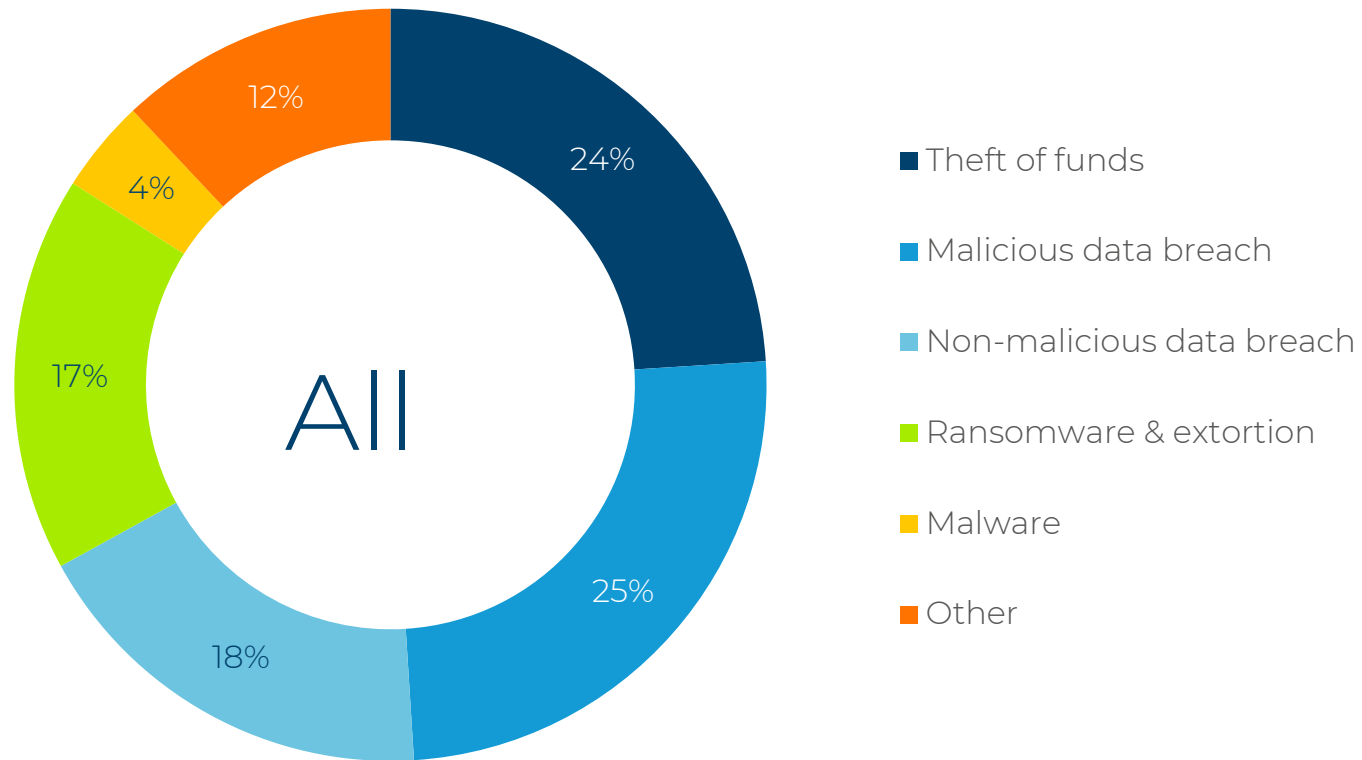
# Cyber claims volume is up significantly on last year

Cyber claims volume TY v LY



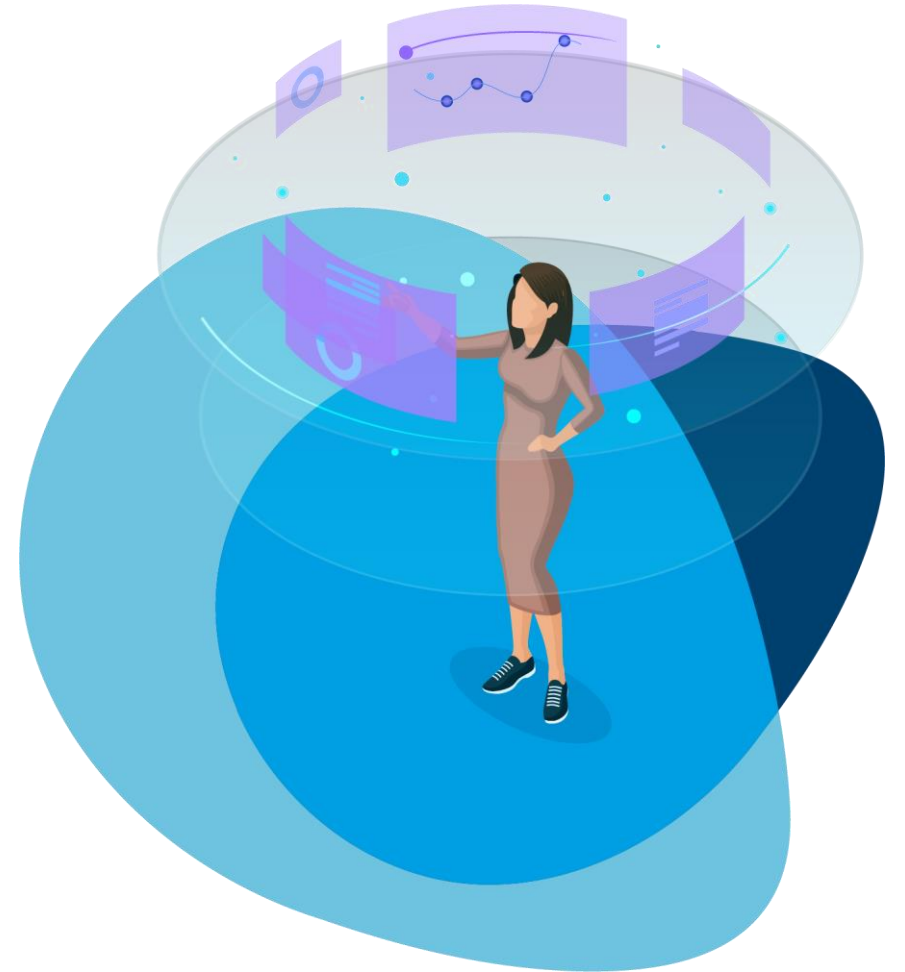
# Cyber Claims Notifications

Cyber claims notified in 2018



# Core exposures

- 1 Reputational Harm
- 2 Commercial Data
- 3 Damage to digital assets
- 4 Theft of Funds



# Phishing for funds



Law firm falls victim to a business e-mail compromise



Fraudster monitored communication to gather information about upcoming transactions



\$243,672 in unrecovered funds sent to the fraudster



# Poached payment



Insurance brokerage impersonated by a fraudster resulting in customer payment loss



Broker unwittingly handed over email log-in credentials



Client tricked into sending premium to a fraudulent account - \$14,580 lost



# Software Shutdown



Ransomware attack rendered systems inaccessible, with back-ups unrecoverable



Slow down of service in preparing financial reports – poor quality



Lost contracts: \$126,853  
Customer Rebates: \$14,000  
Consultants/Extra Expense: \$94,000



# Takeaways

SME's are  
vulnerable

Not just privacy

Policy language  
and response key

All industries  
at risk



Questions

