

Hull war

The global security environment is trending towards the maritime sphere more significantly than nearly any point in time since the Second World War. War insurance is a key element in the insurance program of marine entities. At the same time, increases in global trade have put higher demands on shipping companies to move quickly to secure business. The marine industry needs a war insurance solution which can keep pace to allow them to make swift decisions in a fast-moving security environment.



Alexander Beaton

Team Leader
Kidnap, War & Piracy

abeaton@cfc.com

+44 (0)207 469 1793



At a glance

USD100m line

We are able to deploy a line of USD100m across hull & machinery, increased value and loss of hire combined. P&I is also included in separate amounts equal to hull value. Our capacity is 100% Lloyd's.

Flexible policy period

We recognise that itineraries are liable to change at short notice. Our policies provide a base rate for 7-days cover, with below pro-rata extension options. This means you don't need to commit to a longer period to get lower rates, and you can only pay for the period of cover you actually need.

Volume discounts

We are able to offer discounts to regular purchasers of our war breach coverage.

Market standard clauses

Our cover is on the institute clauses, including all market standard coverages.

Bespoke documentation

We produce all our own quotation and policy documentation, meaning you can spend less time on admin. Our policy documents have been created inhouse to allow for user-friendly format upgrades without any surprises in the language.

Service specialist

We provide annual basic war coverage but we specialise in single breaches, and this requires fast accurate service. CFC's high service standards mean you can get fully supported quotations without delay.

Who's it for?

- Ship owners
- Ship managers
- Charterers of vessel

Additional information

- Breaches and annual coverage
- No Ukraine calls
- Limited appetite for non-standard vessel types (eg. support/construction vessels)