



Natural health products

Product brochure
Canada

Overview

Interest in health and nutrition-related products is on the rise, making nutraceuticals an exciting and emerging industry. But just like any company that manufactures or distributes products, nutraceutical companies are exposed to a range of risks, from products causing bodily injury to products being recalled for various reasons. Our policy is designed for companies working in this area, combining broad commercial general liability with product recall cover.



About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London, CFC serves more than 70,000 businesses in over 80 countries. Learn more at cfcunderwriting.com and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

Contact



Sean Burke
Life Science Team Leader

sburke@cfcunderwriting.com

+44 (0)207 220 8504

Coverage highlights

Products liability

Any company that designs, manufactures or supplies consumable products runs the risk of these products causing bodily injury to the end customer. We aim to relieve these concerns by including a dedicated products liability insuring clause as part of this package policy.

Product recall

The safety of products is central to the long-term success of any business, but products can be unintentionally compromised. We include cover for product recall costs arising from safety critical errors made during production, or where a government authority has ordered or suggests a product be recalled from market.

Malicious product tamper and extortion

Our policy provides cover for recall costs following malicious tampering or alteration by an employee that has or is expected to cause a bodily injury, as well as bodily injury that may result from a cyber attack. In addition, cover is provided for the reasonable sums you may incur as a result of product extortion demands made as part of a threat to tamper with your products wherever they are in the supply chain.

Transit of stock

As a seller of products your stock will frequently be moved from your site and that of your customers. Our policy not only covers stock at fixed locations but also while in transit for both material damage and business interruption.

Business interruption

Our cover is designed to protect businesses against loss of income so they can continue paying staff whilst providing them with the necessary financial resources to continue operating following an unexpected interruption, such as insured damage to property.

Separate towers of cover

Just because you can buy all of your insurance in a single policy doesn't mean you are restricted by a single limit. Our policy can aggregate the commercial general liability insuring clause or provide a separate aggregate limit for products liability, meaning limits for a claim under one line won't erode limits for future claims under another.

Worldwide jurisdiction

Our policy provides worldwide jurisdiction as standard.

Excess capacity

If you are seeking further peace of mind by increasing a policy limit, we are happy to sit XS of a third party policy on a follow form basis.

Appetite

What we like

Our broad appetite includes but is not limited to businesses that import, manufacture or distribute:

- Cosmoceuticals
- Herbs and botanicals
- Sports nutrition
- Supplements
- Vitamins and minerals

What we will consider

- Energy drinks
- Homeopathic products
- Personal care products
- Pre-workout formulas
- Related clothing and accessories
- Sexual enhancement products
- Weight loss and weight gain products

What we ordinarily decline

Companies manufacturing, wholesaling, importing or distributing products containing, or derived from kratom, or any pharmaceuticals or OTC products

Coverage enhancements available

- Cyber
- Additional insureds for landlords / managers / lessors of premises / lessor of leased equipment
- Vendors waiver of subrogation
- Vendors as additional insureds
- Trade show organisations as additional insureds
- Primary non-contributory with respect to additional insureds
- Professional services extension for named services
- Costs in addition capped at 1,000,000 local currency

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.